

Installments in Israel

Credit Installment

You can offer consumers a credit installment plan with a selection of the number of installments, subject to the ABS terminal's issuer parameters.

- The customer will provide the number of installments
- This installment type carries interest fees
- The payment terms (period, fees, etc.) are between the cardholder and the issuer (Verifone is not part of it)
- Verifone does not manage the following installments

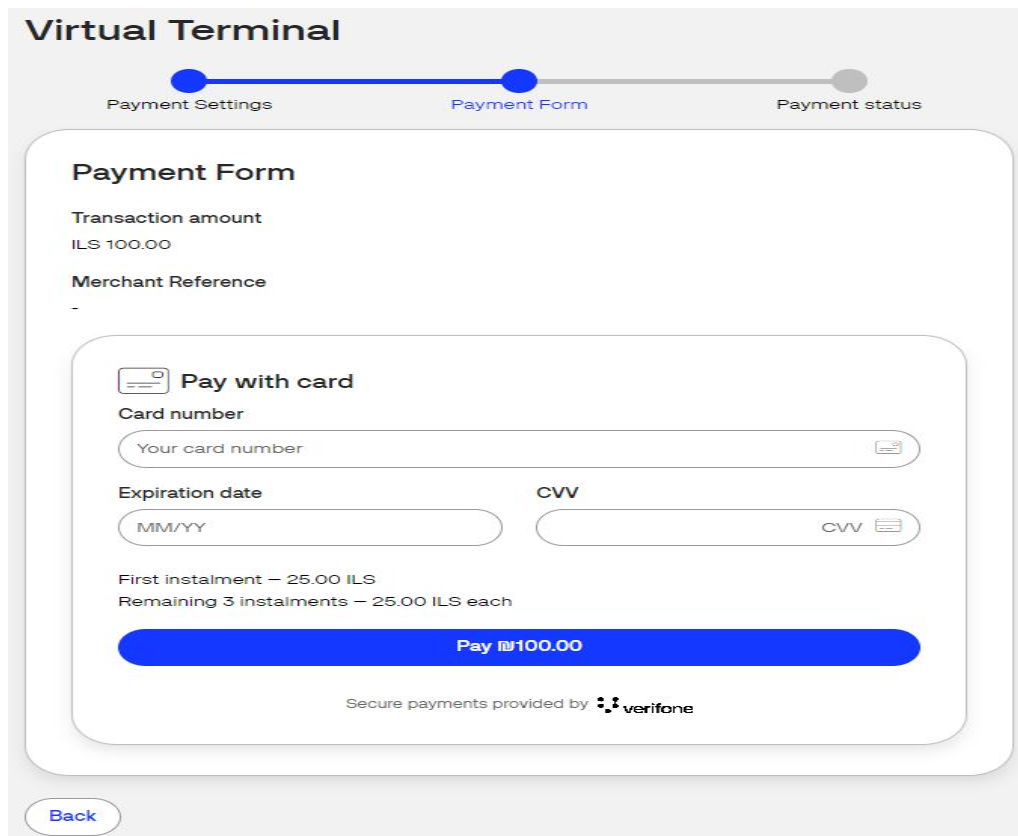
Standard installments

You can offer consumers an installment plan with a selection of the number of installments and an option to set the first installment amount.

- The first installment amount and the number of payments will be decided by the merchant and consumer
- The amount of the following installments is the quotient of the total purchase amount minus the first amount, divided by the number of remaining installments. No interest fees are charged.
- Verifone does not need to manage the following payments

Virtual Terminal

If you are using a Virtual terminal and you select instalments the values selected will be visible in a second step as follows.



Set up installment transactions via Checkout API

Additional information can be reviewed in the Checkout API documentation located [here](#).

1. Configure `credit_term` schema based on the table. Combinations of fields that are not described in the table will be rejected.

| Transaction type | credit_term | authorization_type | capture_now | AV (amount=0) | 3DS | shopper_interaction |
|---|---------------------|--------------------|-------------|---------------|-----|---------------------|
| Installments with different first payment | INSTALMENT_STANDARD | FINAL_AUTH | true | no | NO | MAIL, TELEPHONE |
| | | PRE_AUTH | no | | | |
| Installments with equal payments | INSTALMENT_STANDARD | FINAL_AUTH | true | no | YES | ECOMMERCE |
| | | PRE_AUTH | no | | | |
| Installment credit | INSTALMENT_CREDIT | FINAL_AUTH | true | no | NO | MAIL, TELEPHONE |
| | | PRE_AUTH | no | | | |

2. Configure `number_of_instalments` \leq configurations.card.max_number_of_instalments.

- If `number_of_instalments` = 1: perform transaction with `credit_term=SALE`
- If `number_of_instalments` > 1: perform transaction with `credit_term=INSTALMENT_STANDARD` + installment object

Installment standard example:

```
"configurations": {
  "card": {
    "payment_contract_id": "{{ppc_contract_id_abs}}",
    "dynamic_descriptor": "SNEAKERS DELUXE",
    "cvv_required": false,
    "capture_now": false,
    "authorization_type": "PRE_AUTH",
    "shopper_interaction": "ECOMMERCE",
    "credit_term": "INSTALMENT_STANDARD",
    "instalment": {
      "max_number_of_instalments": 2,
      "down_payment_amount": 10
    }
  }
}
```

Installment credit example:

```
"configurations": {
  "card": {
    "payment_contract_id": "{{ppc_contract_id_abs}}",
    "dynamic_descriptor": "SNEAKERS DELUXE",
    "cvv_required": false,
    "capture_now": false,
    "authorization_type": "PRE_AUTH",
    "shopper_interaction": "TELEPHONE",
    "credit_term": "INSTALMENT_CREDIT"
  }
}
```