



<https://verifone.cloud/docs/online-payments/checkout/instalments/installments-in-israel>

Updated: 13-Mar-2024

Installments in Israel

Credit Installment

You can offer consumers a credit installment plan with a selection of the number of installments, subject to the ABS terminal's issuer parameters.

- The customer will provide the number of installments
- This installment type carries interest fees
- The payment terms (period, fees, etc.) are between the cardholder and the issuer (Verifone is not part of it)
- Verifone does not manage the following installments

Standard installments

You can offer consumers an installment plan with a selection of the number of installments and an option to set the first installment amount.

- The first installment amount and the number of payments will be decided by the merchant and consumer
- The amount of the following installments is the quotient of the total purchase amount minus the first amount, divided by the number of remaining installments. No interest fees are charged.
- Verifone does not need to manage the following payments

Virtual Terminal

If you are using a Virtual terminal and you select instalments the values selected will be visible in a second step as follows.

Virtual Terminal

Payment Settings

Payment Form

Payment status

Payment Form

Transaction amount

ILS 100.00

Merchant Reference

-

Pay with card

Card number

Your card number

Expiration date

MM/YY

CVV

CVV

First instalment – 25.00 ILS

Remaining 3 instalments – 25.00 ILS each

Pay ₪100.00

Secure payments provided by

verifone

Back

Set up installment transactions via Checkout API

Additional information can be reviewed in the Checkout API documentation located [here](#).

1. Configure `credit_term` schema based on the table. Combinations of fields that are not described in the table will be rejected.

Transaction type	credit_term	authorization_type	capture_now	AV (amount=0)	3DS	shopper_i
Installments with different first payment	INSTALMENT_STANDARD	FINAL_AUTH	true	no	NO	MAIL, TELEPHO
		PRE_AUTH	no			

Transaction type	credit_term	authorization_type	capture_now	AV (amount=0)	3DS shopper_i
Installments with equal payments	INSTALMENT_STANDARD	FINAL_AUTH	true	no	YES ECOMME
		PRE_AUTH	no		
Installment credit	INSTALMENT_CREDIT	FINAL_AUTH	true	no	NO MAIL, TELEPHO
		PRE_AUTH	no		

2. Configure `number_of_instalments <= configurations.card.max_number_of_instalments`.

- If `number_of_instalments = 1`: perform transaction with `credit_term=SALE`
- If `number_of_instalments > 1`: perform transaction with `credit_term=INSTALMENT_STANDARD` + installment object

Installment standard example:

```
"configurations": {
  "card": {
    "payment_contract_id": "{{ppc_contract_id_abs}}",
    "dynamic_descriptor": "SNEAKERS DELUXE",
    "cvv_required": false,
    "capture_now": false,
    "authorization_type": "PRE_AUTH",
    "shopper_interaction": "ECOMMERCE",
    "credit_term": "INSTALMENT_STANDARD",
    "instalment": {
      "max_number_of_instalments": 2,
      "down_payment_amount": 10
    }
  }
}
```

Installment credit example:

```
"configurations": {
  "card": {
    "payment_contract_id": "{{ppc_contract_id_abs}}",
    "dynamic_descriptor": "SNEAKERS DELUXE",
    "cvv_required": false,
    "capture_now": false,
    "authorization_type": "PRE_AUTH",
    "shopper_interaction": "TELEPHONE",
    "credit_term": "INSTALMENT_CREDIT"
  }
}
```