

## Installments in Israel

### Credit Installment

You can offer consumers a credit installment plan with a selection of the number of installments, subject to the ABS terminal's issuer parameters.

- The customer will provide the number of installments
- This installment type carries interest fees
- The payment terms (period, fees, etc.) are between the cardholder and the issuer (Verifone is not part of it)
- Verifone does not manage the following installments

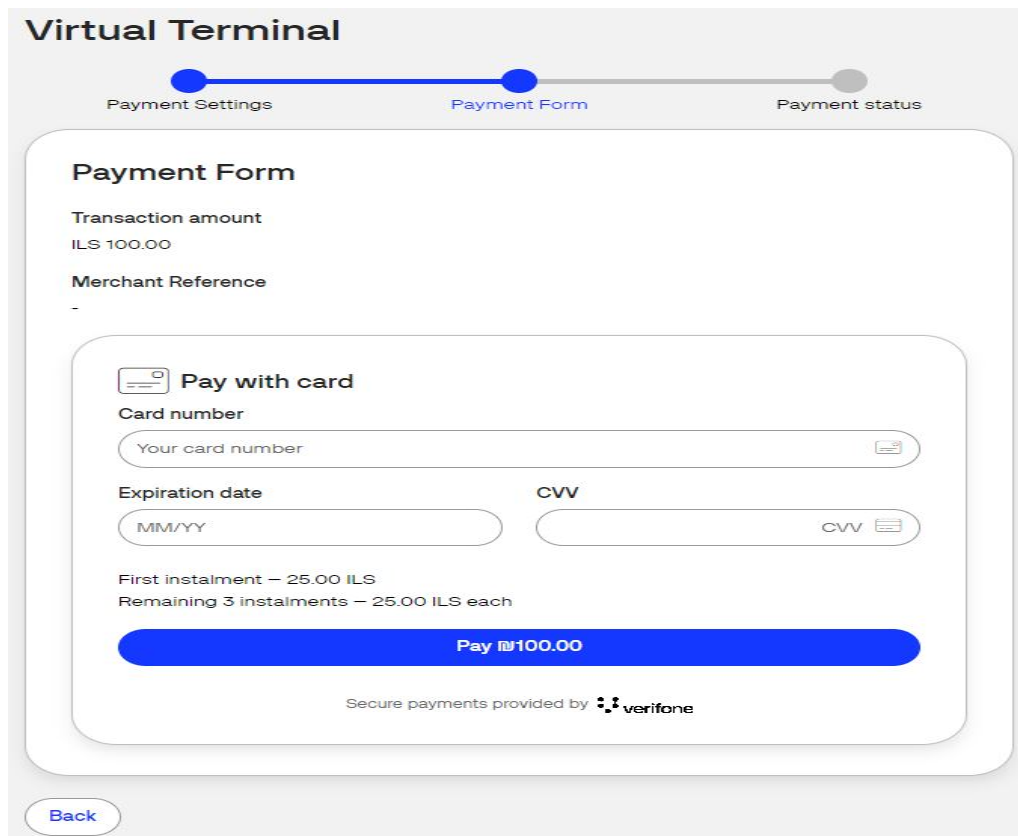
### Standard installments

You can offer consumers an installment plan with a selection of the number of installments and an option to set the first installment amount.

- The first installment amount and the number of payments will be decided by the merchant and consumer
- The amount of the following installments is the quotient of the total purchase amount minus the first amount, divided by the number of remaining installments. No interest fees are charged.
- Verifone does not need to manage the following payments

### Virtual Terminal

If you are using a Virtual terminal and you select instalments the values selected will be visible in a second step as follows.



The screenshot displays the 'Virtual Terminal' interface with a progress bar at the top showing three steps: 'Payment Settings', 'Payment Form' (the current step), and 'Payment status'. The 'Payment Form' section contains the following information:

- Transaction amount:** ILS 100.00
- Merchant Reference:** -
- Pay with card** section with input fields for:
  - Card number:** A text field with a placeholder 'Your card number' and a card icon.
  - Expiration date:** A text field with a placeholder 'MM/YY'.
  - CVV:** A text field with a placeholder 'CVV' and a CVV icon.
- Installment details:**
  - First instalment – 25.00 ILS
  - Remaining 3 instalments – 25.00 ILS each
- Payment button:** A large blue button labeled 'Pay ₪100.00'.
- Footer:** 'Secure payments provided by' followed by the Verifone logo.

A 'Back' button is located at the bottom left of the form.

## Set up installment transactions via Checkout API

Additional information can be reviewed in the Checkout API documentation located [here](#).

1. Configure `credit_term` schema based on the table. Combinations of fields that are not described in the table will be rejected.

Transaction type	credit_term	authorization_type	capture_now	AV (amount=0)	3DS	shopper_interaction
Installments with different first payment	INSTALMENT_STANDARD	FINAL_AUTH PRE_AUTH	true no	no	NO	MAIL, TELEPHONE
Installments with equal payments	INSTALMENT_STANDARD	FINAL_AUTH PRE_AUTH	true no	no	YES	ECOMMERCE
Installment credit	INSTALMENT_CREDIT	FINAL_AUTH PRE_AUTH	true no	no	NO	MAIL, TELEPHONE

2. Configure `number_of_instalments`  $\leq$  configurations.card.max\_number\_of\_instalments.
  - If `number_of_instalments` = 1: perform transaction with credit\_term=SALE
  - If `number_of_instalments` > 1: perform transaction with credit\_term=INSTALMENT\_STANDARD + installment object

### Installment standard example:

```
"configurations": {
  "card": {
    "payment_contract_id": "{{ppc_contract_id_abs}}",
    "dynamic_descriptor": "SNEAKERS DELUXE",
    "cvv_required": false,
    "capture_now": false,
    "authorization_type": "PRE_AUTH",
    "shopper_interaction": "ECOMMERCE",
    "credit_term": "INSTALMENT_STANDARD",
    "installment": {
      "max_number_of_instalments": 2,
      "down_payment_amount": 10
    }
  }
}
```

### Installment credit example:

```
"configurations": {
  "card": {
    "payment_contract_id": "{{ppc_contract_id_abs}}",
    "dynamic_descriptor": "SNEAKERS DELUXE",
    "credit_term": "INSTALMENT_CREDIT",
    "installment": {
      "max_number_of_instalments": 2,
      "down_payment_amount": 10
    }
  }
}
```

```
"cvv_required": false,  
"capture_now": false,  
"authorization_type": "PRE_AUTH",  
"shopper_interaction": "TELEPHONE",  
"credit_term": "INSTALMENT_CREDIT"  
}
```