

Installments in Israel

Credit Installment

You can offer consumers a credit installment plan with a selection of the number of installments, subject to the ABS terminal's issuer parameters.

- The customer will provide the number of installments
- This installment type carries interest fees
- The payment terms (period, fees, etc.) are between the cardholder and the issuer (Verifone is not part of it)
- Verifone does not manage the following installments

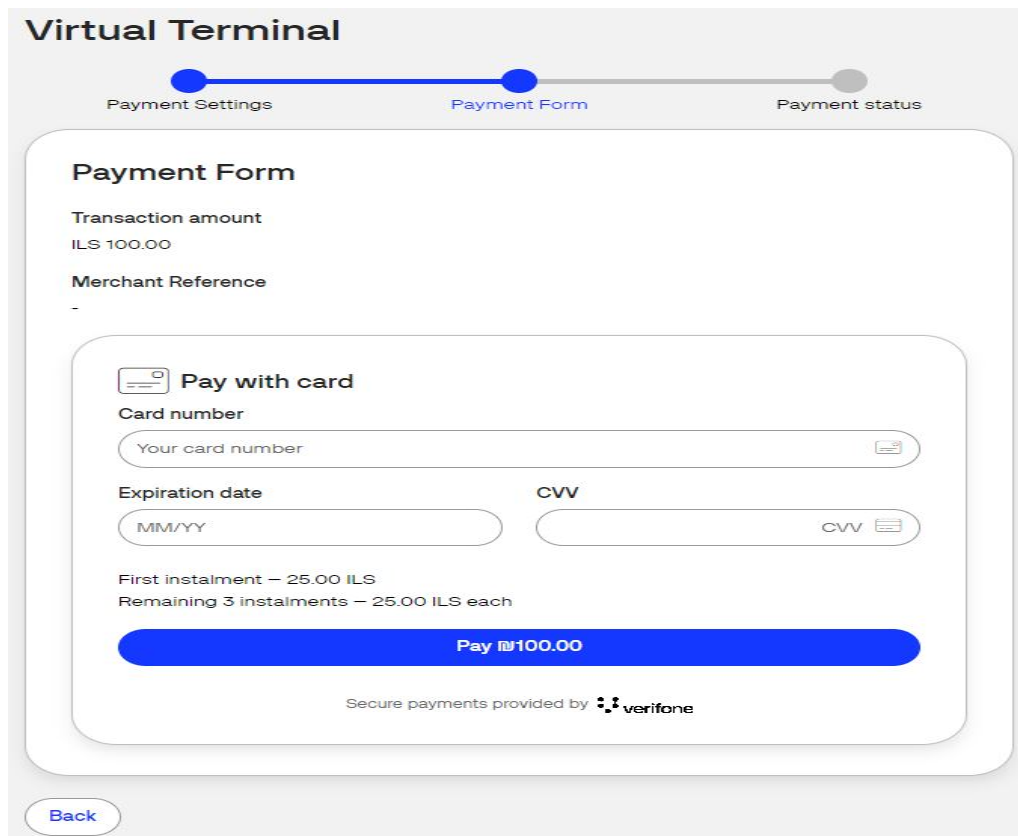
Standard installments

You can offer consumers an installment plan with a selection of the number of installments and an option to set the first installment amount.

- The first installment amount and the number of payments will be decided by the merchant and consumer
- The amount of the following installments is the quotient of the total purchase amount minus the first amount, divided by the number of remaining installments. No interest fees are charged.
- Verifone does not need to manage the following payments

Virtual Terminal

If you are using a Virtual terminal and you select instalments the values selected will be visible in a second step as follows.



The screenshot shows the 'Virtual Terminal' interface with a progress bar at the top indicating three steps: 'Payment Settings', 'Payment Form' (the current step), and 'Payment status'. The 'Payment Form' section displays the transaction details: 'Transaction amount' of 'ILS 100.00' and 'Merchant Reference' as '-'. Below this is a 'Pay with card' section containing input fields for 'Card number', 'Expiration date' (MM/YY), and 'CVV'. It also shows the installment breakdown: 'First instalment – 25.00 ILS' and 'Remaining 3 instalments – 25.00 ILS each'. A large blue button labeled 'Pay ₪100.00' is positioned below the breakdown. At the bottom of the form, it states 'Secure payments provided by verifone'. A 'Back' button is located at the bottom left of the interface.

Set up installment transactions via Checkout API

Additional information can be reviewed in the Checkout API documentation located [here](#).

1. Configure `credit_term` schema based on the table. Combinations of fields that are not described in the table will be rejected.

Transaction type	credit_term	authorization_type	capture_now	AV (amount=0)	3DS	shopper_interaction
Installments with different first payment	INSTALMENT_STANDARD	FINAL_AUTH	true	no	NO	MAIL, TELEPHONE
		PRE_AUTH	no			
Installments with equal payments	INSTALMENT_STANDARD	FINAL_AUTH	true	no	YES	ECOMMERCE
		PRE_AUTH	no			
Installment credit	INSTALMENT_CREDIT	FINAL_AUTH	true	no	NO	MAIL, TELEPHONE
		PRE_AUTH	no			

2. Configure `number_of_installments` \leq configurations.card.max_number_of_installments.
 - If `number_of_installments` = 1: perform transaction with credit_term=SALE
 - If `number_of_installments` > 1: perform transaction with credit_term=INSTALMENT_STANDARD + installment object

Installment standard example:

```
"configurations": {
  "card": {
    "payment_contract_id": "{{ppc_contract_id_abs}}",
    "dynamic_descriptor": "SNEAKERS DELUXE",
    "cvv_required": false,
    "capture_now": false,
    "authorization_type": "PRE_AUTH",
    "shopper_interaction": "ECOMMERCE",
    "credit_term": "INSTALMENT_STANDARD",
    "installment": {
      "max_number_of_installments": 2,
      "down_payment_amount": 10
    }
  }
}
```

Installment credit example:

```
"configurations": {
  "card": {
    "payment_contract_id": "{{ppc_contract_id_abs}}",
    "dynamic_descriptor": "SNEAKERS DELUXE",
    "cvv_required": false,
    "capture_now": false,
    "authorization_type": "PRE_AUTH",
    "shopper_interaction": "TELEPHONE",
    "credit_term": "INSTALMENT_CREDIT"
  }
}
```