

Penny Elimination – Background & Merchant Guidance

Products:	Commander, Ruby2, Topaz XL, C18, Commander16.
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Overview

The U.S. Treasury has stopped producing new pennies, and the Federal Reserve Bank's supply of pennies is steadily declining. As a result, some merchants are already reporting difficulty obtaining pennies from their banks and coin suppliers.

While the penny is being phased out of circulation, it is important to note that Congress has not enacted a law defining how transactions should be rounded. This means there is currently no federal requirement for cash rounding, and no official Treasury guidance on how merchants should handle transactions when pennies are unavailable.

Other countries (such as Canada) have previously handled similar transitions by rounding cash totals to the nearest nickel, but the U.S. has not yet adopted an official standard.

Details

Current Impact on Verifone Systems

- No mandated rounding policy exists at this time.
- Verifone Commander does not support automated rounding today.
- POS transactions will continue to calculate and display exact totals.
- Some limited manual solutions exist.

Monitoring & Updates

Verifone is engaged with NACS and is monitoring Treasury, Federal Reserve, and Congressional activity regarding penny elimination. If official rounding requirements are enacted, Verifone will issue:

- Compliance instructions.
- Software guidance (when functionality is added).
- Training materials for contractors and merchants.

Note:

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Merchant Questions About Penny Elimination

- Clarify that while the Treasury has stopped minting pennies and supplies are limited, there is no official rounding law yet.
- Any rounding practices are a merchant-level decision until regulations are passed.

Merchants Running Out of Pennies

- Suggest alternatives such as:
 - Using nickels, dimes, or higher denominations to provide change.
 - Implementing a temporary store-level rounding policy (e.g., rounding down in the customer's favor).
- Recommend that merchants:
 - Create a written store policy.
 - Train cashiers for consistent application.
 - Post clear signage at the register for customers.

Recordkeeping

- Commander receipts will continue to show exact totals.
- Merchants using rounding should track policies for reconciliation and accounting purposes.
- Commander reports using the manual solution discussed below will show specific department totals for round up/down tracking.

Manual Solution Options

Sites that need to enact a rounding policy can utilize Departments and PLUs to account for rounding.

See the next page for details.

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Always Round Down Policy

Create a Negative Department

Description	PLU Round Down	Product Code	999 Misc Admin
Min. Amount (Optional)	0.00	Max. Amount (Optional)	0.04
Negative Dept	Yes	Quantity Limit (Optional)	1

- Do not apply any Taxes, Fees, ID checks, or Blue Laws
- Do not allow Food Stamps (unless SNAP customers are required to round)

Create PLUs

#	PLU #	PLU Description	PLU Price	Department
1		Penny Rnd Dn 1	0.01	PLU Round Down
2		Penny Rnd Dn 2	0.02	PLU Round Down
3		Penny Rnd Dn 3	0.03	PLU Round Down
4		Penny Rnd Dn 4	0.04	PLU Round Down

Create a Penny Round Down Menu (Expanded)

Menu Position	PLU	Menu Item Display Name/Description	Price
1	Penny Rnd Dn 1	End in 1	- 0.01
2	Penny Rnd Dn 2	End in 2	-0.02
3	Penny Rnd Dn 3	End in 3	-0.03
4	Penny Rnd Dn 4	End in 4	-0.04
5	Penny Rnd Dn 1	End in 6	-0.01
6	Penny Rnd Dn 2	End in 7	-0.02
7	Penny Rnd Dn 3	End in 8	-0.03
8	Penny Rnd Dn 4	End in 9	-0.04

- Add the Menu to the POS register screen for easy access

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Always Penny Rnd Up Policy

Create a Department

Description	PLU Round Up	Product Code	999 Misc Admin
Min. Amount (Optional)	0.01	Max. Amount (Optional)	0.04
Negative Dept	No	Quantity Limit (Optional)	1
- Do not apply any Taxes, Fees, ID checks, or Blue Laws - Do not allow Food Stamps (unless SNAP customers are required to round)			

Create PLUs

#	PLU #	PLU Description	PLU Price	Department
1		Penny Rnd Up 4	0.04	PLU Round Up
2		Penny Rnd Up 3	0.03	PLU Round Up
3		Penny Rnd Up 2	0.02	PLU Round Up
4		Penny Rnd Up 1	0.01	PLU Round Up

Create a Penny Rnd Up Menu (Expanded)

Menu Position	PLU	Menu Item Display Name/Description	Price
1	Penny Rnd Up 4	End in 1	0.04
2	Penny Rnd Up 3	End in 2	0.03
3	Penny Rnd Up 2	End in 3	0.02
4	Penny Rnd Up 1	End in 4	0.01
5	Penny Rnd Up 4	End in 6	0.04
6	Penny Rnd Up 3	End in 7	0.03
7	Penny Rnd Up 2	End in 8	0.02
8	Penny Rnd Up 1	End in 9	0.01

- Add the Menu to the POS register screen for easy access

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Round to Nearest Policy

Create a Department

Description	PLU Round Up	Product Code	999 Misc Admin
Min. Amount (Optional)	0.01	Max. Amount (Optional)	0.04
Negative Dept	No	Quantity Limit (Optional)	1
- Do not apply any Taxes, Fees, ID checks, or Blue Laws - Do not allow Food Stamps (unless SNAP customers are required to round)			

Create a Negative Department

Description	PLU Round Down	Product Code	999 Misc Admin
Min. Amount (Optional)	0.00	Max. Amount (Optional)	0.04
Negative Dept	Yes	Quantity Limit (Optional)	1
- Do not apply any Taxes, Fees, ID checks, or Blue Laws - Do not allow Food Stamps (unless SNAP customers are required to round)			

Create PLUs

#	PLU #	PLU Description	PLU Price	Department
1		Penny Rnd Up 2	0.02	PLU Round Up
2		Penny Rnd Up 1	0.01	PLU Round Up
3		Penny Rnd Dn 1	0.01	PLU Round Down
4		Penny Rnd Dn 2	0.02	PLU Round Down

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Create Penny Round Nearest Menu (Expanded)

Menu Position	PLU	Menu Item Display Name/Description	Price
1	Penny Rnd Dn 1	End in 1	- 0.01
2	Penny Rnd Dn 2	End in 2	-0.02
3	Penny Rnd Up 2	End in 3	0.02
4	Penny Rnd Up 1	End in 4	0.01
5	Penny Rnd Dn 1	End in 6	- 0.01
6	Penny Rnd Dn 2	End in 7	-0.02
7	Penny Rnd Up 2	End in 8	0.02
8	Penny Rnd Up 1	End in 9	0.01

- Add the Menu to the POS register screen for easy access

Limitation

Split Tender transactions need to be handled separately since you can not add another line item to a partially paid transaction. A separate transaction may be created to account for the additional cents you rounded up or down.

POS Operation

1. Ring up items.
2. Press Total if Necessary
3. Note the last digit of the Amount Due

Example: \$12.4**9**

Amount Due \$12.49

4. Press the Rounding Menu (up/down/nearest)
5. Choose the correct option given the last number in step 3.
Example: "End in 9" to round down 4¢ or Penny Rnd Up 1¢ depending on configuration.
6. Use the appropriate Cash Tender.

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Example Screens

WELCOME TO OUR STORE
INSERT TAP OR SWIPE CARD

DCR #1: Poll Error
Fuel Updates Pending

Description	Qty	Amount
ITEM F	1	9.99

2

1 2 3 4

8 9 10

Total CASH PENNY ROUND ROUND UP POLIC

Subtotal \$9.99
Tax \$2.50
TOTAL \$12.49

Amount Due \$12.49

\$12.49

ROUND DOWN POLICY WELCOME TO OUR STORE
INSERT TAP OR SWIPE CARD

DCR #1: Poll Error
Fuel Updates Pending

Select ROUND DOWN POLICY

Description	Qty	Amount
ITEM F	1	9.99
ROUND DOWN 4	1	-0.04

1. PENNY ROUNDING 1 2. PENNY ROUNDING 2 3. PENNY ROUNDING 3 4. PENNY ROUNDING 4

Subtotal \$9.95
Tax \$2.50
TOTAL \$12.45

Amount Due \$12.45

\$12.45

WELCOME TO
OUR STORE
99999
VeriFone Gold Disk
FL

Description	Qty	Amount
T ITEM F	1	9.99
ROUND DOWN 4	1	-0.04

Subtotal 9.95
Tax 2.50
TOTAL 12.45
CASH \$ 12.45

ST#AB123 DR#1 TRAN#1010003
CSH: 1 10/3/25 3:27:37 PM

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Other Alternatives

Department Buttons on Touchscreen

Another alternative to setting up PLUs on a negative or positive department is to create a touchscreen button for Round Down or Round Up departments, where cashiers can enter specific amounts between 0.01 and 0.04. If this method is used, it is suggested to provide a table or chart to the cashier so they know when to round up and/or round down.

PLU Buttons on Touchscreen

Individual buttons for the Penny Rnd Dn or Penny Rnd Up PLUs can be added to the touchscreen without having to add them to a menu.

Creating an MOP

Users can also create an MOP with the following settings. This may be better for split transactions, but it doesn't have the same level of control as Departments, PLUs, or Menus. There is no limit to how many times the MOP may be used.

Name	Round Down	MOP Code	00 – CASH
Minimum Amount	0.01	Maximum Amount	0.04
Limit	0.00	Tender Amount Required	Checked
Allow Refund	Checked		

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